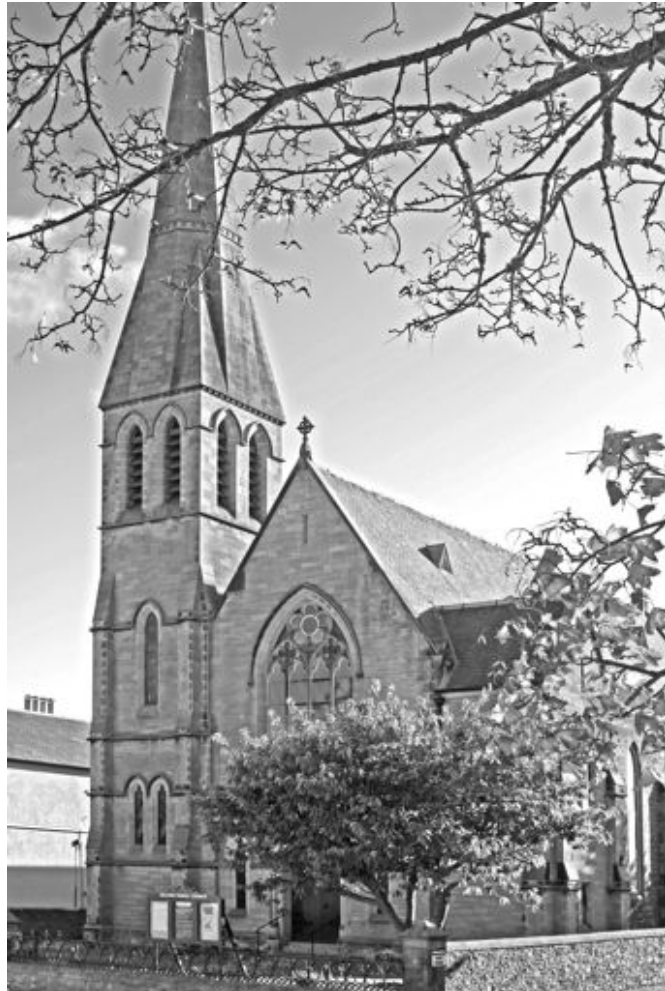


The Church of Scotland

Selkirk Parish Church



Annual Report and Receipts & Payments Accounts

2015

Congregation No: 040295

Charity No: SC 014883

Reference and Administrative Information

Charity Name: Selkirk Parish Church

Charity Registration Number: SC014883

Congregation Reference No: 040295

Contact Address: 2 Shawpark Crescent
Selkirk
TD7 4EX

Trustees

Kirk Session:

E.Bell, A. Bethune, D. Bethune, F. Corbett, P. Davidson, E. Hendrie, F. Holmes, G. Junor, J.Lee, C. MacIntosh, L. McCraw, M. Milne, L. Raffier, J. Smith, K. Smith, M Steele, D. Taylor (retired December 2015), E. Thompson, M.Ward, L. White, G. Wilkie.

Congregational Board:

S. Combe, M. Corbett (from June 2015), E. Dunipace, G. Grant, C.Henderson, S.Pearson, I.Watson, E. Williams (retired March 2015), J. Williams (retired March 2015).

Principal Office-bearers:

Minister: The Reverend Margaret Steele

Session Clerk: E. Hendrie

Clerk to the Board: J. Lee

Church Treasurer: L. McCraw

Gift Aid Convenor: G. Grant

Independent Examiner

Vivien Ross

Accountant

15 High Street,

Selkirk

TD7 4BZ

Bankers

Royal Bank of Scotland and

12 High Street

Selkirk

TD7 4DF

Bank of Scotland

6 Market Place

Selkirk

TD7 4BX

Trustees' Annual Report

Year ended 31 December 2015

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Model).

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board, chaired by the minister, has met 6 times this year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session has met 10 times in 2015, and is responsible for spiritual affairs within the church. Joint meetings of the Kirk Session and the Congregational Board have taken place once in 2015.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Selkirk Parish Church holds regular services of worship each Sunday and Wednesday mornings, and a monthly Worship for All service during term time. Other activities include 2 Prayer Groups, Choir, Sunday School, Bible Study Group, and Study Groups for special events e.g. The Start Course.

The church as an Eco Congregation with a dedicated planning group is working towards its first award. The church hosted the Climate Justice Baton and organised school, church and community visits while it was here. It is also a Fairtrade (FT) church with a group involved in running stalls, promotion of FT in church services /church magazine; use of FT products in the church building and sharing events with the Selkirk FT town Group.

Ecumenical activities included an annual World Day of Prayer, Coffee Plus (for anyone but with an emphasis on toddlers and their carers), CAMEO (for the over 50s), Reach-Out (women's meeting), Selkirk Church Friends, an annual summer Holiday Club (for ages 5-12), JAM a Scripture Union group for Primary 4/7 run in a local primary school, Lent Study Groups and a Peace and Justice Group.

The Church, along with other congregations in the Presbytery, is continuing to develop a partnership with congregations in the Zomba Presbytery of Malawi. The Church continues our active link with the Half Way House Project in Guatemala.

The hall is well used by the community for various events e.g. coffee mornings, Pilates classes, Antiquarian Society meetings, Zumba, and private parties/ceilidhs etc.

The Church continues on the Stewardship Programme as instructed by the Church of Scotland seeking to hold a Stewardship of Money event in 2016 with the help of the Stewardship Dept. outreach.

Achievements and Performance

The following are average attendance numbers: Sunday congregation 60, Wednesday 20, Worship for All 25-30, Prayer Groups 6, Choir 7, Sunday School 6, Selkirk Church Friends 28, Cameo 35, Holiday Club 50, Reachout 15, JAM 8 and Coffee Plus 25.

Financial Review

With our unrestricted funds, the principal source of income is regular offerings, 66% of the total coming from Gift Aided offerings. The number of Gift Aid donors and those giving by standing order has not altered significantly. In 2015 our income has exceeded our expenditure, so we continue to have a surplus balance at the end of the year. Almost all fundraising has been for the Sunday School and third parties.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately 6 months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £32,081, of which £15,561 has been designated for the Reserve Fund, £3,879 for the Fabric fund, and £843 for the Sunday School fund, leaving a balance of £11,780 in the General fund. The Church also held £7,563 of restricted funds which have been provided for the purposes specified on page 7.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Session Clerk Elizabeth Hendrie

Date 16th February 2016

Selkirk Parish Church
SC014883

I report on the accounts of Selkirk Parish Church for the year ended 31 December 2015 which are set out on pages 1 – 9.

Respective responsibilities of management committee and examiner

The management committee is responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The management committee considers that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vivien Ross
Accountancy and taxation services
Independent examiner
15 High Street, Selkirk TD7 4BZ

Date: 2nd March 2016

**Selkirk Parish Church
Receipts and Payments Account
Year ended 31 December 2015**

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	2015	2015	2015	2014
Receipts				
Donations	63758	6686	70444	86279
Legacies	0	4000	4000	0
Fundraising Events	2386	822	3208	9986
Bank & Deposit Interest	0	2	2	1
Investment Income	465	0	465	464
	66609	11510	78119	96730
Rental of Premises	2727	0	2727	1990
Grants	0	4650	4650	28702
Total receipts	69336	16160	85496	127422
Payments				
Costs of generating funds	166	0	166	166
Charitable Activities	66657	5676	72333	130316
Governance Costs	100	0	100	100
Total Payments	66923	5676	72599	130582
Excess of Receipts over Payments for the year	2413	10484	12897	(3160)

**Selkirk Parish Church
Statement of Balances**

At 31 December 2015

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2015	2014
	£	£	£	£
Bank & Cash Balances				
Bank balances brought forward	29668	(2921)	26747	29907
Movement in Year				
Excess of Receipts over payments for the year	2413	10484	12897	(3160)
	32081	7563	39644	26747
Notes:				
Investments	11935	0	11935	11798
Deposit Fund - Organ		100	100	100
Assets				
Gift Aid receivable	3386	536	3922	4052
Fixed assets (at cost 2014)	599	5494	6093	6093
Liabilities				
Unbilled heat and light	700	0	700	761
Travel Expenses	235	0	235	444

The accounts were approved by the Kirk Session / Congregational Board on 16/02/16.

For and on behalf of the Kirk Session / Congregational Board

Elizabeth Hendrie Session Clerk

Lynda R. McCraw Treasurer

Selkirk Parish Church

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the year 9 Trustees received reimbursement of expenses incurred to a total of £4,097.

2 Movements in Funds

	At 1 Jan 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2015 £
Restricted funds					
Organ/Music Fund	2125	2	312	0	1815
Roof Fund	(8043)	8167	124	0	0
Facilities Upgrade Fund	2735	7571	5114	0	5192
Social Relief Fund	262	420	126	0	556
	(2921)	16160	5676	0	7563
Unrestricted Funds					
Designated Fabric Fund	8053	0	4156	0	3897
Designated Sunday School Fund	227	616	0	0	843
Reserve Fund	15561	0	0	0	15561
General Fund	5827	68720	62767	0	11780
	29668	69336	66923	0	32081
Totals	26747	85496	72599	0	39644

Purposes of restricted Funds

Organ/Music Fund: This is a fund to assist with the cost of major organ repairs, and purchase of music resources for use in worship.

Roof Fund: This is a fund to assist with the cost of major roof, steeple and internal repairs to church buildings, including dry rot and photovoltaic cell installation.

Facilities Upgrade Fund: This fund for the upgrade of the hall, toilet and kitchen facilities.

Social Relief Fund: This is a fund to be used for those in need.

Purposes of Unrestricted Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of church property.

Sunday School Fund: This is a fund for the use of the Sunday School.

Reserve Fund: The Trustees have set aside funds as a reserve.

3 Analysis of Payments	2015	2014
	£	£
Costs of Generating Funds		
Offering Envelopes	166	166
	166	166
Charitable Activities		
Ministries & Mission Allocation	40091	35182
Presbytery Dues	822	516
Minister's Expenses	2258	2145
Pulpit Supply	348	263
Other Staffing Costs	2838	3362
Fabric Repairs & Maintenance	11611	70589
Council Tax	1378	1371
Other Building Costs	5437	7763
Church Office Expenses	2940	4172
Organ & Music	1612	1593
Other Expenses	2998	3360
	72333	130316
Governance Costs		
Independent Examiner's Fees	100	100
Total Payments	72599	130582

4 Analysis of Balances Between Funds

	General	Designated	Restricted	Total
	£	£	£	£
Bank & Cash Balances	11780	20301	7563	39644

5 Minister's Stipend

All Church of Scotland congregations contribute to the National stipend fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,119 and the maximum stipend (after 10 years) £32,098.

6 Collections for Third Parties

	£
Christian Aid	33
Rowlands	33
Shelter	147
CTSV Holiday Club	110
Guatemala	2101
	2424

7 Capital Expenditure Projects

- The outstanding Church of Scotland loan for the installation of photovoltaic cells in 2011 has been settled in full this year.
- The renovation project to modernise the rear premises of the church continues with the kitchen.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2015	2014
CAPITAL ACCOUNT	£	£
Credit balances held at 31-12-15 at cost (Fabric)	4963	4266
Market value of balances at 31-12-15 (11988@ £1.35)	16184	15944
Growth fund at 31-12-15 (2750 units @ £4.34)	11935	11798
Deposit Fund - Organ	100	100